

Governing Rules and Regulations

Eastern Division

of the

Metropolitan Indianapolis Board of Realtors

Adopted: March 15, 1989

Amended: April 16, 2008

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The purpose of this organization shall be to provide a forum for real estate professionals who share a geographic/specialty interest to:

1. Network with peers
2. Communicate industry updates and awareness
3. Deliver service to a selected community
4. Provide local recognition of industry volunteers/leaders
5. Provide a link to MIBOR

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I. NAME

The name of this organization shall be the Eastern Division of the Metropolitan Indianapolis Board of REALTORS. (In this document, "Division" shall mean this organization and "MIBOR" shall mean the Metropolitan Indianapolis Board of REALORS.)

II. GOVERNING DOCUMENTS

The division and its members shall conform to these Rules and Regulations, and the governing documents of the National Association of REALTORS, the Indiana Association of REALTORS and MIBOR, including but not limited to Constitution, Bylaws and Code of Ethics.

III. CHARACTER OF ORGANIZATION

- A. The Division is not organized for pecuniary profit and shall have a perpetual existence.
- B. The Division shall not impose any arbitrary numerical limitation or other inequitable limitation upon its membership.

IV. EXECUTIVE COMMITTEE

A. The Executive Committee shall consist of a Chairperson, Vice Chairperson, Secretary, Treasurer, the most immediate and available Past Chairperson, two elected Directors, and others as determined by the Division membership.

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B. The regular business of the Division shall be conducted by the Executive Committee. Matters other than routine business shall be considered by the Executive Committee and referred to the membership for action.

C. The duties of the members of the Executive Committee shall be those normally associated with such offices.

D. The Executive Committee shall develop and offer such programs and services as are necessary to accomplish the objectives of the Division.

E. The Chairperson shall call an organizational meeting of the Executive Committee in January of each year and from time to time as deemed appropriate.

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F. The Chairperson may appoint committees to provide the programs and services of the Division.

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G. A vacancy in the office of Chairperson shall be filled by the Vice Chairperson; other vacancies in the Executive Committee may be filled by the Executive Committee.

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V. ELECTIONS

A. Candidates for office shall be nominated and elected in the month of November. Nominations may be made by a Nominating Committee, appointed as provided in IV-F, and the floor shall be open for additional nominations.

B. Those elected shall take office at the first meeting in January.

C. Voting shall be by ballot, a majority of votes cast being necessary for election. Blank ballots or those with incorrect number of names shall not be counted. If there is only one nominee for an office, it shall be in order for a motion instructing the secretary to cast a unanimous ballot for the nominee.

D. The Chairperson and Vice Chairperson, elected shall serve for one year and may not succeed himself/herself.

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VI. REGULAR MEETINGS

- A. The regular Division meeting shall be held on the third Wednesday of each month or as determined by the Executive Committee
- B. The Division is encouraged to provide representation, as ex-officio members, to various MIBOR Committees and groups as presented by MIBOR

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Deleted: <#>REPRESENTATION¶
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The Division shall provide representation, as voting ex-officio members to various Committees and groups of MIBOR as prescribed by MIBOR Bylaws and policies of the MIBOR Board of Directors.¶

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VII. FEES/DUES

- A. There shall be no dues for Realtor members, however, dues may be levied against Affiliate members. Fees may be charged to all Division members for programs, events, and meals. Division funding shall come from the District allocation of MIBOR dues, except that a Division may engage in voluntary fund raising activities. Multi division districts shall determine allocation based upon zipcode of each officer unless otherwise requested.
- B. The Division may spend the District allocation funds in any manner approved by the Executive Committee or general membership.

Deleted: <#>The Participation Fee (to be paid with the application for membership) shall represent the cost of adding a member to the Division.¶

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Until amended, the Participation Fee shall be \$5.00, payable to MIBOR.¶
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<#>Annual Fees shall be based upon the cost of operating the business of the Division, recommended by the Executive Committee, voted upon by the membership and subject to approval by the MIBOR BOARD of Directors.¶

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VIII. MEMBERSHIP

- A. Membership shall be open to Realtor and Affiliate members of MIBOR.
- B. Voting privileges shall be granted to all members who meet the following criteria:
 - 1. Must be in good standing with MIBOR
 - 2. Have advised MIBOR that this is his/her Division of choice.
- C. Any member in good standing may hold office in the Division and/or serve on committees

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¶
<#>Voting privileges shall be granted to all members who meet the following criteria:¶

¶
<#>Must be in good standing.¶

¶
<#>A member in good standing has (a) submitted an application and paid the participation fee and (b) paid the required fees.¶

¶
<#>Membership shall be termir... [1]

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IX. QUORUM

A quorum shall consist of those active members present at any given meeting. For a motion to carry, it must receive the affirmative vote of a majority of those voting.

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X. RULES OF ORDER

Other than as required by applicable governing documents, the most recent edition of Robert's Rules of Order shall be the authority governing all meetings of the Division.

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XI. AMENDMENTS

These Rules and Regulations can be amended providing:

1. The proposed amendments are approved by the Executive Committees
2. Notice of the proposed amendments are provided to all voting members at least two weeks prior to the time for voting,
3. The motion to amend is carried by a majority of the members voting.
4. Approved by the MIBOR Board of Directors.